## City of London: Projects Procedure Corporate Issues Log

Project Name: My project

Unique project identifier: PV12345

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	1.01	R16	(4) Contractual/Pa	and inflationy cost of suppliers have been identified	Increased costs have been realised and funding is requested tobe drawn down from the risk Register to cover this cost increase to build	Extreme	requested at GS to cover an anticipated 20% increase in construction cost due to new contractrates, inflation and and material and labour increases. In preparation for costnuction starting, the costs have been rerun with the new contractrates, other supplier costs etc and this is now what we anticipate the build to cost if work progresses swiftly, this sits work progresses swiftly, this figure identified and provides for further CRP if there should be further increases during the build, or for	29-Jul-22		Gillian Howard		in progress	£ 432,502.00		
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